

**St. Francis Xavier's College**  
**2021/2022**  
**Economics**  
**Course Outline**

**Level: F.6**

	Topics / Main Theme
1	Government Budget
	- Understanding different taxes and government expenditure
2	AS-AD Model (I)
	- Understanding aggregate demand and aggregate supply
3	AS-AD Model (II)
	- Understanding the interaction between aggregate demand and aggregate supply
4	The Business Cycle and Macroeconomic Policy
	- Understanding the different phrases of a business cycle and the effects of macroeconomic policy
5	Exchange Rates and the Balance of Payments Account
	- Understanding the effect of exchange rates on export and import and the entry of Balance of Payments Account
6	Trade Barriers and Hong Kong's Trade
	- Understanding the effects of trade barriers on a small open economy
7	International Trade, Elective 2
	- Understanding the principle of comparative advantage and the basic analysis of international trade

Modes of Assessment and weighting:

Modes	Mock Examination
Weights	100%