

**St. Francis Xavier's College**  
**2015/2016**  
**Economics**  
**Course Outline**

**Level: F.4**

	Topics / Main Theme
1	Basic Economic Concepts - What is economics? - The three basic economic problems
2	Firms and Production - Ownership of firms - Production and division of labor - Factors of production - Production in the short run and long run - Expansion of firms
3	Competition and Market Structure - Market - Market structure
4	Market and Price - Demand and supply - Changes in demand and supply - Price elasticity of demand and supply
5	- Efficiency and the market - Market intervention

Modes of Assessment and Weighting:

Modes	Regular Tests	Designated Assignments	Examination
Weights	10%	10%	80%