St. Francis Xavier’s College
2017/2018
BAFS – Accounting Module
Course Outline

Level: From 4

Term 1
Textbook:  
i) Frank Wood’s Introduction to Accounting  
ii) Frank Wood’s Financial Accounting 1

1. The fundamentals of accounting  
2. Double entry system  
3. Trial balance  
4. Financial statements for sole proprietorships  
5. Accruals and Prepayments  
6. Books of original entry and ledgers (Part 1 – Cash Book)  
7. Fundamental Accounting Concepts and Principles

Term 2
Textbook: ii) Frank Wood’s Financial Accounting 1

1. Bad debts and allowance for doubtful accounts  
2. Depreciation of non-current assets  
3. Year-end adjustments for Financial Statement  
4. Books of original entry and ledgers (Part 2)  
5. Correction of Errors (Part 1)

Modes of Assessment and weighting (Both Terms)

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<th>Designated Assignments</th>
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